Case 2:23-bk-15574-NB Doc 150 Filed 12/19/25 Entered 12/19/25 21:22:55 Des Imaged Certificate of Notice Page 1 of 8

United States Bankruptcy Court Central District of California

In re: Case No. 23-15574-NB

Aleksandr Vitalievich Sabadash Chapter 15

Debtor

CERTIFICATE OF NOTICE

District/off: 0973-2 User: admin Page 1 of 2
Date Rcvd: Dec 17, 2025 Form ID: pdf042 Total Noticed: 0

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Dec 19, 2025:

NONE

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

Recip ID Bypass Reason Name and Address

db Aleksandr Vitalievich Sabadash, 191014, PO Box 9, St. Petersburg, RUSSIA

TOTAL: 1 Undeliverable, 0 Duplicate, 0 Out of date forwarding address

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Dec 19, 2025 Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on December 17, 2025 at the address(es) listed below:

Name Email Address

Benjamin R King

on behalf of Debtor Aleksandr Vitalievich Sabadash bking@loeb.com karnote@loeb.com;ladocket@loeb.com;bking@ecf.courtdrive.com

Benjamin R King

on behalf of Foreign Representative Alexander Ivanovich Gavva bking@loeb.com

karnote@loeb.com;ladocket@loeb.com;bking@ecf.courtdrive.com

Daniel J McCarthy

on behalf of Creditor Garry Y. Itkin dmccarthy@hillfarrer.com spadilla@hillfarrer.com;dflowers@hfbllp.com

Dare Law

on behalf of U.S. Trustee United States Trustee (LA) dare.law@usdoj.gov

Keith C Owens

 $on \ behalf \ of \ Debtor \ Aleksandr \ Vitalievich \ Sabadash \ kowens@foxrothschild.com \ khoang@foxrothschild.com$

Kurt Ramlo

on behalf of Interested Party Andrew Wood RamloLegal@gmail.com kr@ecf.courtdrive.com,ramlo@recap.email

Kurt Ramlo

on behalf of Interested Party Alexander Adam RamloLegal@gmail.com kr@ecf.courtdrive.com,ramlo@recap.email

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District/off: 0973-2 User: admin Page 2 of 2
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Kurt Ramlo

on behalf of Interested Party Courtesy NEF RamloLegal@gmail.com kr@ecf.courtdrive.com,ramlo@recap.email

Michael Zorkin

on behalf of Debtor Aleksandr Vitalievich Sabadash mz@thezorkinfirm.com

Noah Weingarten

on behalf of Foreign Representative Alexander Ivanovich Gavva nweingarten@loeb.com

astolyar@loeb.com;fmckeown@loeb.com

Noah Weingarten

on behalf of Debtor Aleksandr Vitalievich Sabadash nweingarten@loeb.com astolyar@loeb.com;fmckeown@loeb.com

Oleg Stolyar

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Schuyler Carroll

on behalf of Foreign Representative Alexander Ivanovich Gavva SCarroll@manatt.com lduong@manatt.com

United States Trustee (LA)

ustpregion 16. la. ecf@usdoj.gov

TOTAL: 14

Entered 12/19/25 21:22:55

Desc

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IT IS HEREBY ORDERED:

- 1. The Motion is granted.
- 2. The parties to the above-captioned Chapter 15 case and their counsel shall participate in a "global mediation" with the parties to the Chapter 7 case of Itkin & Sabadash, case no. 2:25-bk-11235-NB, and the Chapter 15 case of Golden Sphinx Limited, case no. 2:22-bk-14320-NB, and their respective counsel. If the parties to these three bankruptcy cases are unable to agree on a mediator, they may request that the Court appoint a mediator.
- 3. A continued status conference in the above-captioned case is scheduled <u>as set forth</u> in the caption above. for February 24, 2026, at 2:00 p.m. No written status reports are required; however, should there be any developments which any of the parties wish to bring to this Court's attention, any party is free to file a brief written status report by no later than February 17, 2026.
- 4. The Court's tentative ruling is adopted as the ruling of the Court. A true and correct copy of that tentative ruling is attached hereto as **Exhibit A** and is incorporated herein.

#

Date: December 17, 2025

Neil W. Bason

United States Bankruptcy Judge

EXHIBIT A

United States Bankruptcy Court Central District of California Los Angeles Neil Bason, Presiding Courtroom 1545 Calendar

Tuesday, December 16, 2025

Hearing Room

1545

2:00 PM

2:22-14320 Golden Sphinx Limited

Chapter 15

#8.00 Cont'd Status Conference fr. 11/14/23, 12/5/23, 12/19/23, 3/5/24, 3/12/24, 4/9/24, 7/16/24, 10/22/24, 11/19/24, 12/17/24, 1/28/25, 3/18/25, 6/3/25, 8/5/25, 8/19/25, 9/9/25, 10/7/25

Docket 116

Tentative Ruling:

Tentative Ruling for 12/16/25:

Grant Mr. Itkin's motions to compel global mediation (filed in each of the related cases of Mr. Sabadash, the alleged Itkin and Sabadash partnership, and Golden Sphinx Limited) and continue the other matters on calendar, all as set forth below. Appearances are not required on 12/16/25.

If you are making an appearance, you may do so (1) in person in the courtroom, unless the Court has been closed (check the Court's website for public notices), (2) via ZoomGov video, or (3) via ZoomGov telephone. For ZoomGov instructions for <u>all</u> matters on calendar, please see page 1 of the posted Tentative Rulings.

(1) Current issues

(a) Mr. Itkin's motions to compel global mediation

Garry Y. Itkin ("Mr. Itkin") has filed motions to compel global mediation (the "Global Mediation Motions") in each of the related cases of Mr. Sabadash (Case No. 2:23-bk-15574-NB), the alleged Itkin and Sabadash partnership (Case No. 2:25-bk-11235-NB), and Golden Sphinx Limited (Case No. 2:22-bk-14320). See Sabadash dkt. 138, 140, 141, & 142; Itkin & Sabadash dkt. 118, 120, 121, & 122; and Golden Sphinx dkt. 183, 185, & 186.

Andrew Wood and Alexander Adam, the joint liquidators and authorized foreign representatives (the "Foreign Representatives") in the Golden Sphinx Limited chapter 15 case, oppose the Global Mediation Motions. See generally Golden Sphinx Limited dkt. 185. Aleksandr

United States Bankruptcy Court Central District of California Los Angeles Neil Bason, Presiding Courtroom 1545 Calendar

Tuesday, December 16, 2025

Hearing Room

1545

2:00 PM

CONT... Golden Sphinx Limited

Chapter 15

Vitalievich Sabadash ("Mr. Sabadash") also opposes the Global Mediation Motions. *See generally* Sabadash dkt. 140; Itkin & Sabadash dkt. 120.

Foreign Representatives assert that by granting the Global Mediation Motions, this Court would be interfering with the liquidation proceedings pending before the Royal Court of Jersey (the "Royal Court"), and would not be showing proper deference to the Royal Court. Foreign Representative's Opp. (Golden Sphinx dkt. 185) pp. 5:6–6:6. The tentative ruling is that Foreign Representatives are mistaken, because a mediator lacks the authority to bind the parties to any proposed settlement, and the mediation will not prevent all parties from proceeding with their litigation before the Royal Court, which this Bankruptcy Court anticipates will continue unabated.

Mr. Sabadash asserts that the Global Mediation Motions are nothing more than a further delay tactic of Mr. Itkin and that further mediation is not likely to result in settlement. Sabadash Opp. (Sabadash dkt. 140) p. 1:2–8 (identical opposition filed as dkt. 120 in Itkin & Sabadash). The tentative ruling is to overrule Mr. Sabadash's opposition. It has been this Court's experience that, with the aid of an experienced mediator, settlement is often possible even in protracted litigation in which the parties' initial respective settlement demands are far apart. In addition, the tentative ruling is to decline to impose the conditions upon the mediation requested by Mr. Sabadash, as doing so would unduly interfere with the discretion of the mediator.

Of course, if mediation does not resolve the disputed issues then this Court stands ready, willing, and able to move forward with the sanctions motions and other appropriate matters.

In conclusion, the tentative ruling is to overrule the opposition of the Foreign Representatives and Mr. Sabadash and to grant the Global Mediation Motions.

<u>Proposed order(s)</u>: Unless otherwise ordered, Mr. Itkin is directed to lodge proposed order(s) on each of his separate motions via LOU within 7 days after the hearing date (per LBR 9021-1(b)(1)(B)) and attach a copy of this tentative ruling, thereby incorporating it as this Court's actual ruling.

(2) <u>Dates/procedures</u>. The Golden Sphinx Limited case was filed on 8/9/22; Sabadash on 8/29/23; and Itkin & Sabadash on 2/19/25.

United States Bankruptcy Court Central District of California Los Angeles Neil Bason, Presiding Courtroom 1545 Calendar

Tuesday, December 16, 2025

Hearing Room

1545

2:00 PM

CONT... Golden Sphinx Limited

Chapter 15

(a) Continued status conferences (in all three cases): 2/24/26 at 2:00 p.m. No written status reports are required; however, should there be any developments which any of the parties wish to bring to this Court's attention, any party is free to file a *brief* written status report by no later than 2/17/26.

[PRIOR TENTATIVE RULING(S) OMITTED]

Party Information

Debtor(s):

Golden Sphinx Limited

Represented By Kyle Ortiz Kurt Ramlo